



WFG Rate and Form Bulletin

To: All Georgia Policy Issuing Agents of WFG National Title Insurance Company
From: WFG Underwriting Department
Date: September 13, 2022
Bulletin No. GA 2022-01
Subject: Georgia Rate Filing – Effective November 1, 2022

Dear WFG Agent,

WFG National Title Insurance Company has filed new rates for Georgia, which will be effective November 1, 2022. [Click here for a copy of the new rate manual.](#) A summary of the new rates can be found on the follow page.

Continue to use the current rates until October 31, 2022. Any rates quoted prior to the change but closing after the change date will be charged at the pre-November 1, 2022 rates unless the closing is scheduled for after the effective date, in which case quote the new rates.

Software providers have been provided with the new rate schedule. Please contact your software provider to update the rates in your system.

For any questions regarding the new rates or any other bulletins, please contact your WFG Georgia Underwriter.

Thanks for all that you do,
Your Georgia Underwriting Team

NOTE: This Bulletin is intended for use by title issuing offices, title insurance agents and approved attorneys of WFG National Title Insurance Company only. Reliance by any other person or entity is unauthorized. This bulletin is intended solely for the purpose of establishing underwriting policies and/or procedures of WFG National Title Insurance Company.



GEORGIA RESIDENTIAL PREMIUM RATES Effective November 1, 2022

Owner's Policies

Premium based on per \$1000 liability		<u>Standard</u>	<u>Expanded</u>
\$1 <u>to</u> \$100,000		\$4.75	\$5.70
\$100,001 <u>to</u> \$500,000	<u>add</u>	\$4.15	\$4.80
\$500,001 and above	<u>add</u>	\$3.50	\$3.95
Minimum premium \$300			

Loan Policies

Premium based on per \$1000 liability		<u>Standard</u>	<u>Expanded</u>
\$1 <u>to</u> \$100,000		\$3.50	\$4.15
\$100,001 <u>to</u> \$500,000	<u>add</u>	\$2.85	\$3.50
\$500,001 and above	<u>add</u>	\$2.55	\$3.20
Minimum premium \$300			

Simultaneous Issue of Owner's and Loan Policies

When an owner's policy and a loan policy are issued simultaneously, the premium rate for the owner's policy shall be the original premium rate for an owner's policy and the rate for the loan policy shall be \$200.00 for the amount of the mortgage coverage up to the owner's policy amount. The premium on the amount of the loan coverage exceeding the owner's policy is calculated at the regular original premium rates for either standard or expanded. The owner's policy shall be issued for the full value of the property.

Construction Loan Rates

The premium on a construction loan policy shall be \$2.00 per thousand dollars of coverage. A Loan Policy at this rate will be issued only in connection with a temporary and short term loan for the financing of construction secured by a temporary loan, as distinguished from a permanent loan.

Agent Reporting of Title Policies and Premiums

In accordance with the Georgia Department of Insurance's instructions, please be advised that you must remit your percentage split based upon the total title insurance premium paid by the consumer. WFG National Title Insurance Company ("WFGNTIC") must pay premium tax on the portion retained by the agent, as well as the premium received by WFGNTIC. Penalties may be imposed by the Georgia DOI for inaccurate reporting of premium by agent.

In addition, these published rates are the rates that you are required to charge and on which your remittances must be made in accordance with O.C.G.A. § 33-6-5 (6)(B)(i).

Closing Protection Letter Charge

Buyer - \$50
Seller - \$50
Lender - \$50

The published CPL rates are the rates that are required to be charged when a CPL is issued to a buyer, seller or lender and the total amount must be remitted to the underwriter per O.C.G.A. § 33-7-8.1

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